

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 06:00 PM Meeting Location: Fort Atkinson Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
fortatkinsoniowa.com

City Telephone Number
(563) 534-3029

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	11,593,867	11,437,821	11,437,821
Consolidated General Fund	98,605	98,605	97,279
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	26,695	26,695	28,685
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,961	11,961	11,214
Other Employee Benefits	10,150	10,150	9,434
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,593,867	11,437,821	11,437,821
Debt Service	66,198	66,198	81,383
CITY REGULAR TOTAL PROPERTY TAX	213,609	213,609	227,995
CITY REGULAR TAX RATE	18.42443	18.67567	19.93343
Taxable Value for City Ag Land	35,951	33,720	33,720
Ag Land	108	108	101
CITY AG LAND TAX RATE	3.00375	3.20285	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	1,007	924	-8.24
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,007	924	-8.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

increase in levy due to increased liability insurance costs and adding part of the lagoon land payment to the levy rather than from the sewer fund