

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of FORT ATKINSON
Fiscal Year July 1, 2023 - June 30, 2024

The City of FORT ATKINSON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 3/4/2024 06:00 PM

Contact: MICHELE ELSBERND

Phone: (563) 380-2375

Meeting Location: Fort Atkinson Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	213,717	0	213,717
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	213,717	0	213,717
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	68,445	0	68,445
Licenses & Permits	7	875	0	875
Use of Money & Property	8	6,600	0	6,600
Intergovernmental	9	67,873	24,556	92,429
Charges for Service	10	252,600	2,000	254,600
Special Assessments	11	0	0	0
Miscellaneous	12	3,800	0	3,800
Other Financing Sources	13	2,050,000	0	2,050,000
Transfers In	14	18,276	0	18,276
Total Revenues & Other Sources	15	2,682,186	26,556	2,708,742
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	19,500	2,000	21,500
Public Works	17	146,265	22,000	168,265
Health and Social Services	18	0	0	0
Culture and Recreation	19	86,580	23,000	109,580
Community and Economic Development	20	0	0	0
General Government	21	67,758	4,556	72,314
Debt Service	22	81,955	0	81,955
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	402,058	51,556	453,614
Business Type/Enterprise	25	2,283,248	0	2,283,248
Total Gov Activities & Business Expenditures	26	2,685,306	51,556	2,736,862
Transfers Out	27	18,276	0	18,276
Total Expenditures/Transfers Out	28	2,703,582	51,556	2,755,138
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-21,396	-25,000	-46,396
Beginning Fund Balance July 1, 2023	30	509,283	0	509,283
Ending Fund Balance June 30, 2024	31	487,887	-25,000	462,887

Explanation of Changes: Income and refund to IRS for \$ 4556.00, grant received and spent for the library \$ 20,000, additional expense and revenue for garbage service \$ 2,000, additional expense for the fire department for truck repair \$ 2,000, also \$ 3,000 for maintenance expenses at the library, also \$20,000 of local option for start of street project